

JARO WATER DISTRICT
Detailed Statement of Income and Expenses
For the Year ended December 31, 2013

	<u>2013</u>	<u>2012</u>
Income		
Registration Fees-Installation Fees and Others	157,132.42	145,557.95
Sales Revenues	3,972,732.21	4,439,404.50
Other Business Income	27,567.15	27,131.58
Gross Income	<u>4,157,431.78</u>	<u>4,612,094.03</u>
Less: Expenses		
Personal Services		
Salaries and Wages - Regular	1,368,792.55	1,345,691.75
Personnel Economic Relief Allowance (PERA)	192,000.00	192,000.00
Representation & Transportation Allowance (RATA)	84,000.00	60,000.00
Clothing and Uniform Allowance	55,000.00	-
Cash Gift	40,000.00	40,000.00
Year-end Bonus	113,730.00	113,730.00
Life and Retirement Insurance Contributions	163,771.20	163,771.20
PAG-IBIG Contributions	9,600.00	9,600.00
PHILHEALTH Contributions	16,200.00	15,450.00
ECC Contributions	9,394.44	9,394.44
Other Personnel Benefits	45,458.88	55,761.65
Total Personal Benefits	<u>2,097,947.07</u>	<u>2,005,399.04</u>
Maintenance & Other operating Expenses		
Travelling Expenses -Local	70,054.56	68,838.43
Training Expenses	53,300.00	40,800.00
Office Supplies Expense	22,697.70	54,121.90
Other Office Supplies Expense	11,938.55	30,965.16
Water Expenses	80,332.00	67,578.00
Electricity Expenses	758,284.85	771,834.53
Postage & Deliveries	2,419.50	1,435.00
Telephone Expenses-Mobile	730.00	830.00
Telephone Expenses-Landline	-	4,809.02
Internet Expense	11,940.00	-
Rent/ Lease Expenses	65,657.92	38,200.00
Representation Expenses	5,633.50	32,205.10
Advertising Expenses	2,000.00	30,410.00
Subscription Expenses	300.00	650.00
Honoraria/Remuneration Expenses (BOD)	95,560.00	147,295.00
Auditing Services	2,000.00	-
General Services	180,260.00	191,672.50
Security Services	30,000.00	25,500.00
Repairs & Maintenance-Other Structure	5,883.00	4,510.20
Repairs & Maintenance-IT Equipment & Software	19,689.68	9,800.00
Repairs & Maintenance-Other Property, Plant and Equipment	9,096.10	22,052.00
Taxes, Duties and Licenses	89,731.18	94,284.78
Fidelity Bond Premiums	15,000.00	-
Doubtful Accounts Expenses	5,387.50	-
Depreciation-Land	60.00	-
Depreciation-Plant	121,912.92	105,982.80
Depreciation-Buildings and Other Structure	31,677.12	31,677.12
Depreciation-Leasehold Improvements	13,962.72	13,962.72
Depreciation-Office Equipment	50,125.08	58,086.60
Depreciation-Laboratory/Water Machines & Equipment	5,409.49	17,901.12
Depreciation-Other Machinery & Equipment	162,010.25	145,736.82
Depreciation-Furnitures & Fixtures	1,305.00	1,305.00
Total Maintenance & Other Operating Expenses	<u>1,924,358.62</u>	<u>2,012,443.80</u>

Financial Expenses		
Interest Expenses	590,098.96	357,940.40
Total Financial Expenses	590,098.96	357,940.40
Total Expenses	<u>4,612,404.65</u>	<u>4,375,783.24</u>
Income (Loss) from Operation	(454,972.87)	236,310.79
Add (Deduct) Other Income/Expenses		
Gain/Loss on Foreign Exchange (FOREX)		
Interest Income	218.65	1,232.33
Net Income (Loss) Before Income Tax	<u>(454,754.22)</u>	<u>237,543.12</u>

Prepared by:

EMELITA M. GAQUIT
Acctg. Processor A

Noted by:

ENGR. ANTONIO G. SORIMA
General Manager

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